

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handloom Industry – National Co-operative Development Corporation (NCDC) - Sanction of an amount of Rs.18,58,23,477/- towards re-payment of loan sanctioned to the Primary Weavers Cooperative Societies and APCO due on 5.11.2013 under the National Co-operative Development Corporation scheme – Sanction accorded - Orders – Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 617

Date:23-10-2013

Read the following:-

1. From the Asst. Dir. (Loan), NCDC(Finance Division), New Delhi, Lr.No.NCDC:A&C/1/1/Rep/2001-02/139(ii) dated 24-07-2013.
2. From the Director of Handlooms, Textiles & Apparel Export Parks, Hyderabad Lr.Rc.No.9347/2013-K2, dt.12-09-2013.
3. From the Director of Handlooms, Textiles & Apparel Export Parks, Hyderabad Lr.Rc.No.5764/2013-A, dt.30-09-2013.
4. G.O.Rt.No.3668, Finance (DCM.III) Department, dated 19-10-2013.

ORDER:-

In the reference 2nd read above, the Director of Handlooms & Textiles & Apparel Export Parks, A.P., Hyderabad has informed that National Cooperative Development Corporation (NCDC), New Delhi has issued the demand for payment of loan installment amount to NCDC due on 05/11/2013 in respect of the loans advanced to the State Government towards Margin Money Assistance to the Primary Handloom Weavers Co-op. Societies in Andhra Pradesh. The total amount due for payment to the NCDC is Rs.19,03,50,776/- against the loans advanced under various schemes up to 2012-13. Rebate for timely payment would be admissible for payment made on or before the due date i.e.,05/11/2013 and the installment amount after allowing the rebate for timely payment works out to Rs.18,58,23,477-00 and requested to remit the installment amount to NCDC by means of bank draft in favour of '**NATIONAL COOPERATIVE DEVELOPMENT CORPORATION**' DRAWN ON ANY OF THE NATIONALIZED / SCHEDULED BANK PAYABLE AT New Delhi. Alternatively, the installment amount can be remitted through Real Time Gross Settlement (RTGS) System into the following NCDC Bank Account:

Account Name	:	National Cooperative Development Corporation
Name of the Bank	:	State Bank of India
Branch	:	Commercial Branch, Nehru Place, New Delhi
Current Account No.	:	32164052874
IFSC Code No.	:	SBIN0004298

2. The Director of Handlooms & Textiles & Apparel Export Parks, A.P., Hyderabad has requested to accord sanction for Rs.5,27,05,047/- (Rupees Five Crores twenty seven lakhs five thousand and forty seven only) i.e., Rs.4,20,32,000/- towards Principal and Rs.1,06,73,047/- towards interest, for making payment of installment amount on behalf of the (19) beneficiary PWCS, as detailed in the Annexure before due date i.e., 05.11.2013 to the NCDC, New Delhi and to avoid penal interest for delayed payment.

3. In the reference 3rd read above the Director of Handlooms & Textiles & Apparel Export Parks, A.P., Hyderabad has stated that National Cooperative Development Corporation (NCDC), New Delhi has issued a demand for payment of loan advanced to the extent of Rs.13,31,35,330/- (Principal Rs.8,83,96,000/- + Interest Rs.4,47,39,330/-) sanctioned to APCO towards Margin Money, Renovation of Showrooms, purchase of Computers etc. and to pay the installment amount to NCDC by 05/11/2013 so as to avoid penal interest.

P.T.O

4. Government after careful examination, and as per the Budget Release Order issued by the Finance Department in the reference 4th read above, hereby accord sanction for an amount of Rs.18,58,23,477/- (Rupees Eighteen Crores Fifty Eight Lakhs Twenty Three Thousand Four Hundred and Seventy Seven only) (i.e.,Rs.4,20,32,000/- as principal and Rs. 1,06,73,047/- as interest towards Margin Money Assistance to the Primary Handloom Weavers Co-op. Societies in Andhra Pradesh and Rs..8,83,96,000 as Principal and Rs.4,47,22,430/- as interest towards repayment by APCO) for making payment of installment to the National Co-operative Development Corporation, New Delhi for the year 2013-14 and to release the said amount to prefer the bill to the Pay and Accounts Officer to remit the installment amount to National Co-operative Development Corporation, New Delhi, on or before the due date of 05-11-2013, so as to enable to avoid penal clauses communicated by the National Co-operative Development Corporation.

5. The expenditure shall be debited to the following Head of Account:-

For Re-payment of Principal amount

6003-00-108-00-10-560-000	PWCS - Rs. 4,20,32,000/-
	APCO - Rs. 8,83,96,000

For Payment of Interest on loans from NCDC

2049-01-200-00-10-450-000	PWCS- Rs. 1,06,73,047/-
	APCO - Rs. 4,47,22,430/-

6. The Director, Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad, is authorized to draw the amount sanctioned above and make payment to the National Cooperative Development Corporation (NCDC), New Delhi, well in advance on or before 5-11-2013 to avoid payment of penal interest.

7. This order issues with the concurrence of Finance (DCM.III) Department vide their U.O.No.26725-A/340/A2/DCM.III/2013, dated 21-10-2013 and Budget Release Order vide G.O.Rt.No.3668, Finance (DCM.III) Department, dt.19-10-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SABYASACHI GHOSH
SECRETARY TO GOVERNMENT

To

The Director of Handlooms & Textiles & Apparel Export Parks, A.P. Hyderabad

The Accountant General, A.P., Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Director of Treasuries and Accounts, A.P., Hyderabad

The Managing Director, National Co-operative Development Corporation,
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016.

The Chief Director, National Co-operative Development Corporation,
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.

Copy to the Finance (DCM.III/BG-I) Department.

Copy to SF/SCs.

//FORWARDED BY:: ORDER//

SECTION OFFICER